

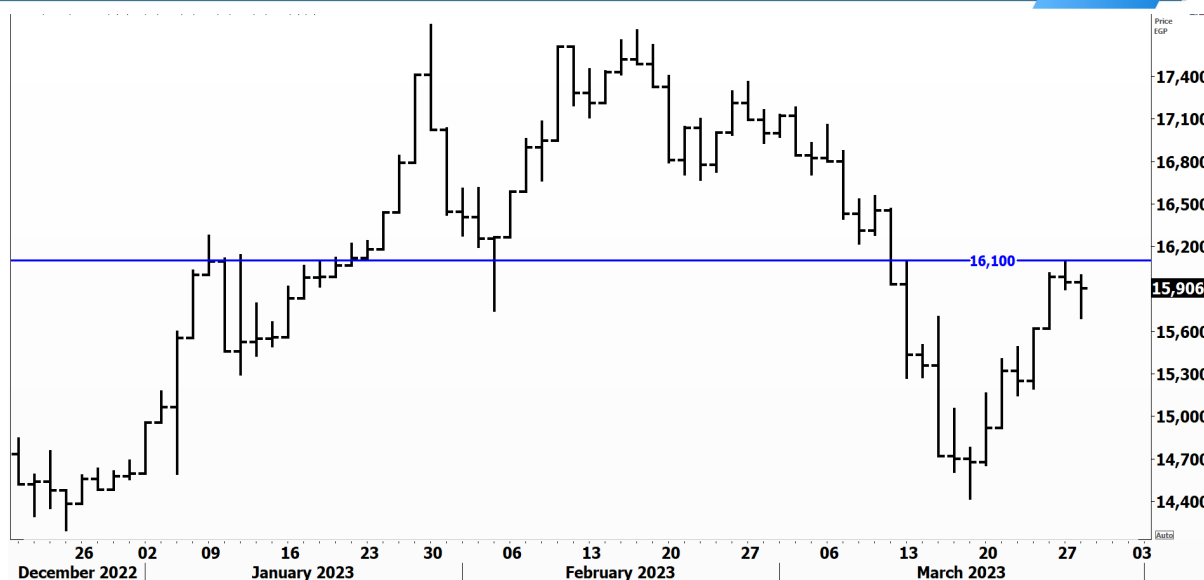


PIONEERSECURITIES

TECH TO THE POINT

29–Mar- 2023

This report must be read with the disclaimer
on the last page



Last	15,906.42
High Today	15998.320
Low Today	15,696.62
Volume	M 166.100
First Support	15,500
Second Support	15,000
First Resistance	16,100
Second Resistance	16,600
Stop Loss	
HISTORICAL RETURN %	
1 WEEK	
1 MONTH	
1 QUARTER	
1 YEAR	
YTD	

Analysis

The 16,100 level is now our minor resistance that should be watched; a break above 16,100 will trigger a new entry with a target around 16,600-16,700.

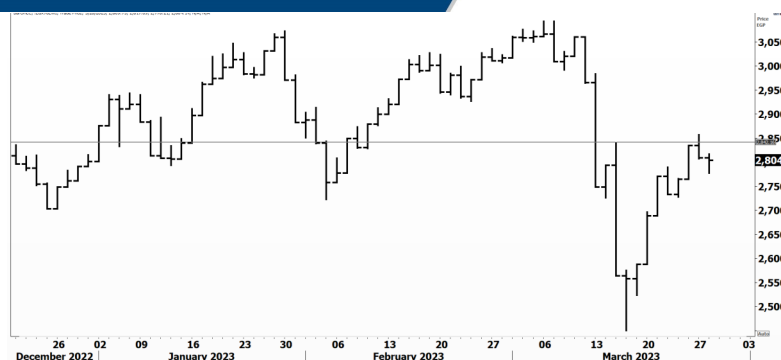
If, however, the market declines from here without breaking to the upside, it will reach 15,500 before any new rebound. For now, and because of the recent market improvement, the probability of a break above this minor peak is higher which will open short-term trading opportunities.

EGX Small Caps Index/ EGX 70


Analysis


The EGX 30 and EGX70 have been changing roles in a relatively short periods of times; the performance goes from here to there then back to here and so on. All in all, however, blue chips are doing better so let us take our investment decisions in blue chips nowadays.

The 2,850 in the EGX 70 needs to be broken upwards; a break above it will probably lead to a significant rise which should lead the index near 3,000.



Resistance

SWDY  The breakout above 14.5 triggered a new entry signal with a target at 19-20. Buying at this breakout is recommended with a stop below 13.5

ORWE  Closed at 12.26 after breaking above 12-12.15. Our target lies at the stock's historical high at 13.5. Then we will most probably see new highs. Stops can be placed below 11.5


Support

No stocks broke their support yesterday


Testing

Support

Resistance

SKPC  Yesterday's rebound was strong and the stock closed at its high. The 20.7 is a resistance now, while our target lies at 23, which is the stock's historical high. Yesterday's low is our new support to watch.

MFPC  The 160 is a resistance then comes 165. We expect MFPC to break both levels and hit new highs.

ATQA  We need to see a clear break above 1.91 so that the stock continues its strong performance. Those who want to step in can enter near these levels with a stop below 1.78.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

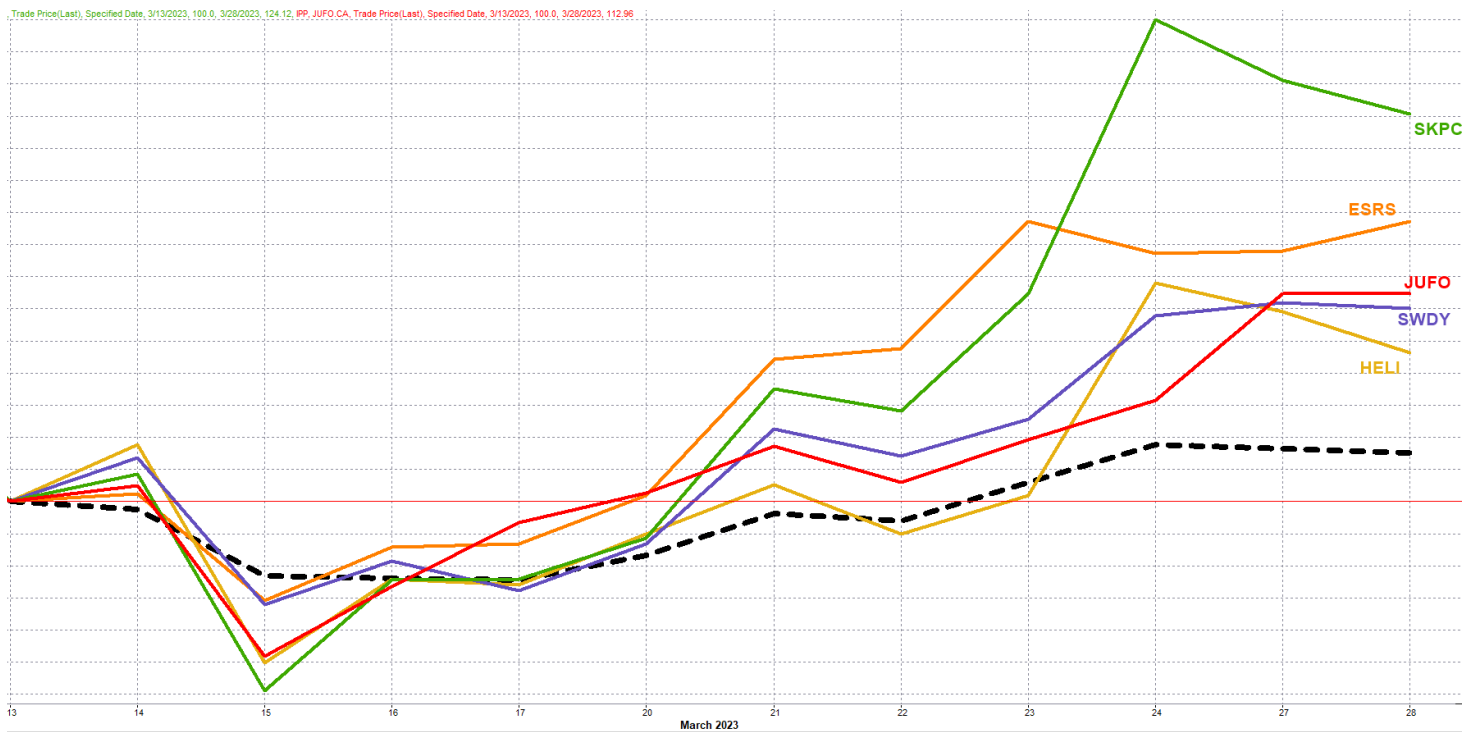
Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	49	48	46.6	51.75	56.25	↔	Hold	48
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTMENT	17	16.2	15.5	17.5	18.9	↔	Hold	17.5
EAST.CA	EASTERN CO/d	16.49	15.7	14.7	17	17.5	↔	Hold	14.7
EKHO.CA	EGYPT KUWAIT H/d	1.195	\$1.17	\$1.152	\$1.22	\$1.25	↔	Hold	1.152
ABUK.CA	ABU QIR FERTILIZERS /d	40.75	39.5	38	41.35	43	↔	Hold	41.35
HRHO.CA	EFG HERMES HOL/d	16.22	16	15.35	17.5	18.5	↔	Hold	17.5
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	5.3	5	4.75	5.58	6	↔	Hold	5
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	158.22	145	139	155	161	↔	Hold	139
TMGH.CA	TALAT MOSTAFA/d	8.74	8.73	8.2	9.1	9.5	↔	Hold	8.2
EKHOA.CA	EGYPT KUWAIT HOLDING CO	40	38.5	37	41.5	44	↑	Hold	37
SWDY.CA	ELSWEDY ELECTR/d	14.91	14	13.4	15.2	16.2	↔	Hold	13.4
ETEL.CA	TELECOM EGYPT/d	22.77	21.3	20.25	23.5	25.5	↔	Hold	20.25
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	10.76	10.5	10.2	12.3	13	↓	P.Sell	13
MNHD.CA	NASR CITY HOUSE/d	3.07	2.96	2.78	3.16	3.35	↔	Hold	2.78
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	8.74	8.3	7.9	8.88	9.5	↔	Hold	8.88
CIEB.CA	CREDIT AGRICOL/d	8.26	8.2	8	9.2	9.7	↔	Hold	8.2
EFID.CA	EDITA FOOD INDUSTRIES	14.7	14.5	13.5	16	17	↔	Hold	13.5
CLHO.CA	CLEOPATRA HOSPITAL	4.1	4	3.85	4.5	4.85	↔	Hold	4.5
SKPC.CA	SIDI KERIR PET/d	20.75	18.5	17.5	20.8	22.5	↑	Hold	17.5
ESRS.CA	EZZ STEEL/d	34.33	31.5	30	35	37.5	↑	Hold	30
JUFO.CA	JUHAYNA FOOD INDUSTRIES	10.46	9.5	8.5	10.4*	11.15	↔	Hold	8.5
HELI.CA	HELIOPOLIS/d	8.74	8.08	7.5	9.09	9.89	↔	Hold	7.5
TALM.CA	TAALEEM MANAGEMENT SERVICES	3.25	3.2	2.87	3.6	3.8	↓	P.Sell	3.8
ADIB.CA	ABU DHABI ISLAMIC BANK EGYPT	17.4	17.4*	16	18.5	20	↔	Hold	18.5
ORAS.CA	ORASCOM CONSTRUCTION	95.78	89	87	95*	98	↔	Hold	87
CCAP.CA	CITADEL CAPITA/d	1.827	1.7	1.65	1.84	2	↔	Hold	1.84
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.02	2.06*	1.97	2.16	2.27	↓	P.Sell	2.16
PHDC.CA	PALM HILL DEV /d	1.857	1.75	1.65	1.86	1.98	↔	Hold	1.86
ORWE.CA	ORIENTAL WEAVERS /d	12.26	11.5	11.2	12.10*	12.7	↔	Hold	11.2
ISPH.CA	IBNSINA PHARMA/d	1.389	1.32	1.23	1.55	1.65	↓	P.Sell	1.55
AUTO.CA	AUTO GHABBOUR /d	4.69	4.6	4.4	5	5.65	↔	Hold	4.4

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐮 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 📌 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.